



30.06.2023

**BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001**

**National Stock Exchange of India Limited
Exchange Plaza, C-1, G Block,
Bandra-Kurla Complex, Bandra (East),
Mumbai – 400 051**

Scrip Code: 543910

Symbol: AVG

Subject: Proceedings of 1st Extra-Ordinary General Meeting (EGM) of the Company for Financial Year 2023-24 held on Friday, June 30, 2023

Dear Sir,

In compliance with the Regulation 30 of Securities & Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, please find the enclosed proceedings of 1st Extra-Ordinary General Meeting of the Company for Financial Year 2023-24.

The voting results of the Extra-Ordinary General Meeting of the Company along with the Scrutinizer's Report will be shared shortly.

The Extra-Ordinary General Meeting of the Company commenced at 03:00 P.M. and concluded at 3:35 P.M. (IST).

The above Information is for your record and reference.

**Thanking You
Yours Faithfully**

Sanjay Digitally signed
by Sanjay Gupta
Date: 2023.06.30
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**Sanjay Gupta
Managing Director
DIN: 00527801**



BRIEF PROCEEDINGS OF THE 1ST EXTRA-ORDINARY GENERAL MEETING OF THE COMPANY FOR FINANCIAL YEAR 2023-24 HELD ON FRIDAY, JUNE 30, 2023 AT 03:00 P.M. AND CONCLUDED AT 03:35 P.M. AT 102, 1ST FLOOR, JHILMIL METRO COMPLEX, DELHI-110095

Attendance:

Directors, KMPs and Other Invitees:

1. Mr. Sanjay Gupta- Chairman and Managing Director
2. Mr. Mukesh Nagar- Company Secretary
3. Mr. Praveen Kumar- Sr. General Manager (Finance)
4. Mr. Narandra P Gupta- Vice President (Finance)
5. Mr. Vivek Kumar – Secretarial Auditor

Members Present:

A total 12 members attended the meeting.

In compliance with the applicable provisions of the Companies Act, 2013 and Rules made thereunder including applicable MCA Circulars and secretarial standards with respect to calling, convening and conducting the 1st Extra-Ordinary General Meeting ("EGM") of the Members of AVG Logistics Limited ("Company") for the Financial Year 2023-24 was held on Friday, June 30, 2023 at 03:00 P.M. (IST) at 102, 1st Floor, Jhilmil Metro Complex, Delhi-110095.

Mr. Sanjay Gupta, Managing Director of the Company took the chair and extended a warm welcome to the Members of the Company. The Chairman further confirmed that requisite quorum being present, the Meeting was therefore called to order. Thereafter, he delivered his brief speech, wherein he briefly touched upon the macro-economic situation and key developments and performance indicators for AVG.

Members were informed that in terms of the provisions of SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, the Companies Act, 2013 and Rules made thereunder, the Company had provided e-voting facility to its Members to cast their votes electronically on all the resolutions set out in the Notice which commenced at 9:00 a.m. on Tuesday, June 27, 2023 and ended at 5:00 p.m. on Thursday, June 29, 2023. Further, the Company had also provided voting facility to the members to cast the votes during the proceedings of EGM to enable those Members who had not casted their vote earlier through e-voting.



The following items of business, as per Notice of the 1st EGM dated June 30, 2023 were transacted at the Meeting:

Special Business:

1. Issue of 8,50,000 Convertible Warrants on preferential basis to persons belonging to Promoter Category
2. Issue of 6,25,000 convertible warrants on preferential basis to persons belonging to Non Promoter Category
3. Increase authorized capital of the company from Rs. 12 crore to Rs. 17 crore
4. Alteration in the capital clause of memorandum of association
5. To Re-appoint Mr. Sanjay Gupta as Managing Director of the company
6. To Re-appoint Mrs. Asha Gupta as Whole Time Director of the company
7. To Re-appoint Mr. Susheel Kumar Tyagi as Independent director of the company
8. To appoint Mr. Shyam Sunder Soni as Independent director of the company
9. Appointment of Mr. Ankit Jain (DIN: 09440637) as a Non executive Director of the company liable to retire by rotation
10. Purchase of warehouse from M/s M A Enterprises.

Resolutions set out in the notice had been put to vote through remote e-voting, hence no proposing and seconding of the Resolutions and no voting by show of hands took place. Members thereafter invited to speak / ask questions or express their views. The queries raised by members answered satisfactorily.

The Chairman then concluded the Meeting with a vote of thanks to the Attendees.



The details of the voting results on all the resolutions as set out in the Notice of EGM along with Scrutinizer's Report shall be submitted separately in due course.

**Thanking You
Yours Faithfully**

Sanjay
Gupta

Digitally signed
by Sanjay Gupta
Date: 2023.06.30
19:20:54 +05'30'

**Sanjay Gupta
Managing Director
DIN: 00527801**

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